

Ownership – Top 50 shareholders as of 30 November 2015

| No | Name | No. of shares | % |
|------------------------------|----------------------------------------------------------------|---------------|---------|
| 1 | PINNÅS, ERIK (incl. fully owned companies) ¹ | 4 932 276 | 11,1 % |
| 2 | STRØMSTANGEN AS | 3 933 092 | 8,9 % |
| 3 | SKAGEN VEKST | 3 796 612 | 8,6 % |
| 4 | HOLMEN SPESIALFOND | 2 500 000 | 5,6 % |
| 5 | GLAAMENE INDUSTRIER AS | 1 851 517 | 4,2 % |
| 6 | SKANDINAVISKA ENSKILDA BANKEN AB | 1 785 730 | 4,0 % |
| 7 | AVANZA BANK AB | 1 629 907 | 3,7 % |
| 8 | NORDNET BANK AB | 1 620 549 | 3,7 % |
| 9 | ZETTERBERG, GEORG (incl. fully owned companies) | 1 541 304 | 3,5 % |
| 10 | WAALER, JØRGEN (incl. fully owned companies) ¹ | 1 060 000 | 2,4 % |
| 11 | GRESSLIEN, ODD ROAR | 1 010 000 | 2,3 % |
| 12 | V. EIENDOM AS | 976 887 | 2,2 % |
| 13 | CARNEGIE INVESTMENT BANK AB | 829 126 | 1,9 % |
| 14 | SVENSKA HANDELSBANKEN AB | 708 184 | 1,6 % |
| 15 | RING, JAN | 705 122 | 1,6 % |
| 16 | MP PENSJON PK | 699 806 | 1,6 % |
| 17 | ROMULD, ARVE | 600 000 | 1,4 % |
| 18 | BUDVILAITIS, EVALDAS (incl. controlled companies) ¹ | 555 709 | 1,3 % |
| 19 | BJØRNSTAD, DANIEL | 407 025 | 0,9 % |
| 20 | JACOBSEN, SVEIN (incl. fully owned companies) ¹ | 400 000 | 0,9 % |
| 21 | JOHANSEN, STEIN | 400 000 | 0,9 % |
| 22 | SAXO BANK A/S | 396 639 | 0,9 % |
| 23 | NISTAD GRUPPEN AS | 338 300 | 0,8 % |
| 24 | KONGSRUD, RUNE JACOB | 325 450 | 0,7 % |
| 25 | FRANKMO, ÅGE | 322 683 | 0,7 % |
| 26 | ANDERSEN, BØRGE | 317 700 | 0,7 % |
| 27 | EVENSEN, TOR COLKA | 310 000 | 0,7 % |
| 28 | JOHANNESSEN, JAN TOMMY | 271 000 | 0,6 % |
| 29 | SWEDBANK AB (PUBL) | 240 741 | 0,5 % |
| 30 | UGELSTAD, PER EINAR | 239 000 | 0,5 % |
| 31 | FANA ELEKTRIKEREN AS | 230 000 | 0,5 % |
| 32 | BERNTSEN, HARALD | 200 000 | 0,5 % |
| 33 | PARTREDERIEET MAST ANS | 192 750 | 0,4 % |
| 34 | MIDDELBOE AS | 177 000 | 0,4 % |
| 35 | GAMMELSRØD, GUNNAR | 176 030 | 0,4 % |
| 36 | HEIMDAL, MORTEN | 175 000 | 0,4 % |
| 37 | GRANBERG, KARL TRYGVGE | 172 000 | 0,4 % |
| 38 | KAWA INVEST AS | 162 000 | 0,4 % |
| 39 | WEIBULL, JOAQUIM (incl. fully owned companies) | 152 000 | 0,3 % |
| 40 | G-EIENDOM AS | 140 627 | 0,3 % |
| 41 | HAGEN, JOSTEIN MAGNUS | 140 000 | 0,3 % |
| 42 | BAKKEN, VIDAR | 131 079 | 0,3 % |
| 43 | CK HOLDING AS | 123 604 | 0,3 % |
| 44 | MAGNUS DEN GODE AS | 120 858 | 0,3 % |
| 45 | STOCK PROPERTY INVEST AS | 120 100 | 0,3 % |
| 46 | SHB INVESTERING AS | 120 000 | 0,3 % |
| 47 | KPT HOLDING AS | 120 000 | 0,3 % |
| 48 | VEST INVEST | 119 999 | 0,3 % |
| 49 | NÆSS, BERNHARD | 118 500 | 0,3 % |
| 50 | HERSETH, PER (incl. fully controlled companies) ¹ | 114 043 | 0,3 % |
| Sum 50 largest shareholders | | 37 709 949 | 85,0 % |
| Sum 1 300 other shareholders | | 6 666 091 | 15,0 % |
| Sum all 1 350 shareholders | | 44 376 040 | 100,0 % |

¹ Primary insiders